

**Terms & Conditions:**

1. I/We agree to eligibility, Terms & Conditions as updated in the AU Royale Business Program from time to time
  2. The Terms & conditions and the commercial charges, AMB etc are subject to revision from time to time as may be decided at the sole discretion of the AU Bank.
  3. The group AMB requirement will be the sum of the AMB requirement of the Current accounts in the group.
  4. Non-Maintenance of AMB charges (if applicable) will be levied at Primary Customer's account. In case of closure of Primary Customer's account, the same will be levied in the account of Secondary Customer (in case of multiple accounts the oldest account will be considered the primary account)
  5. A Business Group can be formed with a maximum of Ten Customer IDs.
  6. Family relationship includes close family members/ close blood relatives such as parents, children, spouse, siblings, grandparents, and grandchildren.
  7. Non-individual Customer IDs can only be grouped where any of the individual group members are in the ownership position (E.g proprietor, partner, director). Consent for Non-Individual Customer IDs shall be required as per the mode of operation mentioned.
  8. Customer IDs of Special accounts like Banks, TASC accounts, Section 8 Company, Government bodies, NRIs, RERA Account, ESCROW Account, Share Application Account, share capital Account, Collection Account, Overdraft, Cash Credit, Dividend account, Loan accounts etc. cannot be added to a group. Also accounts where any legal notices/NPA/STR etc. are filed/issued will not be considered for Royale Business program
  9. Accounts where any legal notices/NPA/STR etc. are filed/issued will be removed from the program as and when brought to notice
  10. For Partnerships, LLP, Private Limited, Public Limited, OPC only savings account of the Authorized signatory and/or Directors/Partners and group company current accounts can be grouped. Group company can be identified basis common directors/partners
  11. Savings account which are a part of the AU Royale Business program will be a Zero balance account until they remain a part of the program. Once exited the saving account must maintain AMB as per the required product.
  12. Saving accounts grouped will be governed as per the existing Royale Saving policies and charges
  13. Each member of the family gets facilities according to the Group ID Benefits
  14. Any member from the group ID can be de-linked by the respective member by giving a request for de-linking. No notification for the same will be sent to the other members of the group/family by the bank.
  15. If the linked members are no longer a part of the family banking program, they will have to maintain balances as per their individual Current/savings account requirements.
  16. In the event of the death/status of any group member, it would be the responsibility of the other member(s) to communicate this to AU bank
  17. Tax Deduction at Source will be at the account level only.
  18. In case of partnership and companies which are being upgraded to AU Royale Business Program, the customer needs to submit a new request for issuance of debit card. Basis the customer request the branch will raise the service request for the same.
  19. Admission in the AU Royal Business program is at the sole discretion of AU Bank's policy. Bank reserves the right to refuse entry to any customer into the program.
  20. AU Bank Standard Terms and Condition apply.
  21. All benefits extended under the business banking program are at the sole discretion of AU BANK. Bank reserves the right to alter withdraw or change any of the benefit giving under this program.
- Customers agree and acknowledge that in case of any dispute or difference arising out of or in connection with these Terms and Conditions whether during its subsistence or thereafter between AU Bank and the customer including any dispute or difference relating to the interpretation of these term or any clause thereof shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996, or any statutory modifications thereof. Such claims disputes and/ or differences shall be referred to arbitration by a sole arbitrator ("Arbitrator") to be appointed by AU Bank. The venue for conducting arbitration proceedings shall be in Jaipur, India. The language of arbitration shall be English.