

Terms & Conditions for AU ABHI - Limited KYC accounts opened through OTP based Aadhaar authentication:

1. The customer herewith confirms that he/she has not used the OTP based Aadhaar (e-KYC) verification to open any other bank account.
2. As this account is opened through UIDAI based OTP, it will be a limited KYC account, in which you cannot have a credit balance of more than 1 Lakh, at any point in time. In addition, customer cannot cumulative deposit amount in excess of INR 2 Lakhs during a financial year, unless you complete the full KYC process.
3. The customer herewith agrees to complete his/her full KYC requirement by visiting his nearest AU Bank branch/ by requesting a visit from the bank representative and providing his biometric details within 12 months of opening such account.
4. The customer agrees that failure to complete full KYC within 12 months will lead to his account being closed by the bank. He can proceed to withdraw his/her funds using his account for any transaction only upon completion of full KYC.
5. The customer agrees that if his/her balance in the limited KYC account exceeds 1 Lakh in a given day, bank reserves the right to put the account on a total freeze, till such time that customer completes the full KYC process.
6. In case of account being put under total freeze, the customer agrees that principal amount on such deposits kept along with the interest accrued (if any) will be payable to him only upon completing his full KYC.
7. The customer agrees that he/she will not be able to get the following services from the bank:
 - Cash withdrawal at branch
 - Cheque withdrawal
 - Term Deposit/Recurring Deposit
 - TOD
8. The Customer will not be eligible to get a Cheque book for this account.
9. If Customer fails to provide full KYC for any reason, customer understands and agrees that the bank reserves right to close the account and customer will have to contact the AU Bank branch to withdraw any leftover amount in his/her account.
10. The Customer agrees that such an account will be subject to regular scrutiny and monitoring from the bank and bank shall reserve the right to completely freeze/debit freeze/ close the account at its sole discretion.

General Terms & Conditions for AU ABHI account:

1. Any Indian individual who is 18 years of age and above, who can download AU Bank ABHI application and provides his/her details in the application for opening a ABHI account offered by AU Small Finance Bank Ltd. ("Bank") is eligible for opening an AU Bank ABHI savings account.
2. Only Indian resident individuals can avail this service of account opening application of a savings account.
3. By downloading the app and providing his/her details, customer voluntarily agrees to the terms and conditions of the Bank as listed in <https://www.aubank.in/terms-and-conditions>

4. By downloading the app and sharing the required information, customer gives his or her explicit consent to provide his/her name, contact details and other information to the Bank.
5. The customer herewith agrees to provide his/ her valid Aadhaar number and valid PAN Card details. He/she understands that opening an AU Bank account is subject to correct, complete and accurate information being provided by the customer.
6. Customer agrees that the name in AU Bank ABHI account will be the customer's name as per his/her name mentioned on his/her Aadhaar Card.
7. Bank is authorised by the customer to link the Aadhar details as provided with the savings account opened under this process.
8. The customer gives a voluntary consent to the Bank to fetch his/her demographic details from Unique Identification Authority of India (UIDAI), using biometric authentication which will be used for KYC purposes. The demographic details include name, DOB, gender, address and photograph.
9. The customer agrees to provide the necessary contact details (i.e. Contact No. and Email ID) as per his/her requirement at the time of submission of details through the app. Bank is not liable for any loss arising out of customer's failure to do the same.
10. Bank is also authorized to share customer's mobile number and address with the respective mobile operator to verify customer's address at any point of time.
11. The customer herewith agreed to be contacted by the Bank to receive information in respect of account maintenance, alerts, payments due, updates on existing and new products, servicing of account for sales, marketing or servicing their relationship with AU Small Finance Bank, its group companies / associates or agents through Telephone / Mobile / SMS / Email etc. Further he/she understands that the consent to receive calls / communications shall be valid and shall prevail over their current or any subsequent registration of their mobile number for NDNC and shall continue to be treated as customer consent / acceptance.
12. The bank shall not be liable for any connectivity/ signal/ data issues leading to non-completion or wrong/false/incomplete information being provided by the customer leading to the incompleteness of his/her application.
13. Application once submitted cannot be withdrawn by the customer. The bank shall not be liable to pay for any costs (technical/ data plan related or otherwise) incurred by the customer in the course of the downloading or sharing his/her details on the application or during any other phase of AU Bank account opening
14. The customer herewith agrees to provide correct documents and information as listed in the app for the purpose of account opening. Customer understands and agrees that failure to provide requisite documents and information shall result in rejection of the application by the Bank. The customer agrees that Bank has every right to reject the account opening application, if there is any erroneous, incomplete or misleading information provided by the customer or for any other reason whatsoever with/without assigning any reason or if KYC documents submitted do not comply with the KYC norms of the Bank.
15. Bank reserves the right to take necessary action, legal or otherwise, if it finds any willful modification/ withholding of information or misrepresentation of information by the customer.
16. This AU ABHI account opening process is not available for existing AU Small Finance Bank customers who have a CIF with the Bank.

17. This account opening process is not available for customers who are FATCA reportable. Such customers are requested to approach the nearest AU Bank branch and to comply with requirement of opening an account with the applicable declaration duly filled.
18. Customer understands and agrees that interest on the amount funded online will be paid subject to activation of the account only from the date when the funds has been credited into the account.
19. Customers, can use the deposit facility available in the App for depositing funds, but can do so only from their own Bank account and not from a third-party Bank account. Bank is at a liberty to refuse opening of accounts funded from a third-party Bank account at its sole discretion.
20. Bank shall be entitled to rely on all/any communication, information and details provided on the electronic form as declared and affirmed by Bank, and all such communications, information and details shall be final and legally binding on the customer. Bank will not be liable for any damages occurred due to wrong information provided by the customer.
21. if the customer does not complete the verification process within the allotted time, the Bank reserves the right to cancel Account Number (A/C) allotted to the customer.
22. The customer understands & confirms that the Bank has every right to close or debit freeze the account, if the details provided by him/her are found to be inaccurate, incorrect or false by the Bank or for any other reason whatsoever without assigning any reason thereof. In such an event, the Bank shall not be liable to pay any interest on the amount of deposit & the refund of amount deposited in the account will be refunded to the source account. Also, in such an event, Bank will retain the information submitted.
23. The Bank reserves the right to hold the accounts in Debit Freeze or close the Account even after account activation in case of any discrepancy found as part of regular monitoring and document verification activities.
24. , Bank has the authority as agreed by the customer to retain the documents / Photographs and any other signed document submitted by the customer on the app or otherwise, if the application is rejected.
25. Customer confirms to have read, understood and will be bound to/ abide by the Terms and Conditions of account opening and the general terms applicable to account as available on Bank's website at www.aubank.in. Once an account is opened, terms and conditions listed as under shall also apply once the account is opened, as per the product selected by the customer.