

SCHEDULE OF CHARGES FOR SECURED BUSINESS LOAN



चलो आगे बढ़ें

S.No.	Charges Parameters	Secured Business Loan
1	Interest Rate	Up to 22%
2	Loan Processing Charges	Up to 2% of loan amount (Refundable after deduction of actual expenses)
3	Documentation Charges	Up to Rs.5000
4	Stamping Charges	As per State's Stamp Act
5	Overdue Interest	3% per month on outstanding amount
6	Prepayment Interest /Foreclosure Charges*	5% of Principal outstanding, if paid before 12 months
	*	3% of Principal outstanding, if paid after 12 months
7	Part Foreclosure Charge*	5% of Principal paid, if paid before 12 months
	*	3% of Principal paid, if paid after 12 months
Common Service Charges Per Instance		
8	Collection Charges	Rs.200
9	Cheque/SI/ACH/ECS Return Charges	Rs.500
10	Statement of Account	Rs.500
11	Duplicate Amortisation/ Repayment Schedule	Rs.500
12	Swap Charges(Replacement of PDCs/Change of bank)	Rs.1000
13	Foreclosure Statement Charges	Rs.500
14	Change in Instalment Due Date	Rs.500 plus difference period interest (if any)
15	Duplicate Copy of Property/Loan Document	Rs.1000
16	Legal / Sarfeasi/Incidental Charges	At Actuals
17	Replacement of Property / Asset / Collateral	Rs.2500
18	Assets verification Charges	At Actuals
19	Property Valuation Charges	Rs.1500 per property
20	Property Legal search Charges	At Actuals
21	Provisional/ Final Interest Certificate	Nil
22	Conversion from Fixed to Floating or Floating to fixed or reduction of rate or change of Structure	1% of Principal outstanding
23	Lender NOC/Solvency Certificate	Min: Rs.10000 & Max: Rs.50000
24	ROC filling Charges	At Actuals

NOTE:

- For Individual floating rate loans, full pre-payment of the loan with NIL charge
- Rates and charges are depending on purpose & profile of customer and discretion of Bank, above mentioned rates and charges are upper limits applicable to products
- GST and other Government taxes applicable as per prevailing rate will be charged over and above the fees and charges
- Bank do not levy any loan related and ad hoc service charges/ inspection charges on priority sector loans up to Rs.25000