



## AU Small Finance Bank Limited

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### **AU Small Finance Banks expands its footprint in Gujarat, opens new branches in Ahmedabad**

- *Inaugurates branches at Shahibaugh and South Bopal*
- *With these branches, AU Bank now has 139 banking touchpoints across the state*

**Ahmedabad, 19 April 2022:** AU Small Finance Bank, the largest Small Finance Bank and one of the fastest-growing retail Banks in India, today expanded its presence further in Gujarat. The Bank launched two new branches in Ahmedabad, one each in **Shahibaugh** and **South Bopal**. With these branches, AU Bank now has 139 banking touchpoints across the state.

The Shahibaugh Branch was inaugurated by Chief Guest Mr. Ghanshyam Amin, Chairman, Gujarat All Credit Cooperative Society Ltd., in the presence of prominent personalities like Mr. Dushyantsinh Vaghela, CEO, Gujarat All Credit Co-operative Society Ltd and Hemantsinh Zala, Ex-Chairman, Ahmedabad Stock Exchange. Similarly, the branch located at South Bopal was inaugurated by Chief Guest and international investor Mr. Amol Seth in the presence of Mr. Chirag Paoliya and Mr. Sandeep Makwana, Directors, Sigzen Technologies Pvt Ltd.

Gujarat is one of India's most industrialized and urbanized states and AU Bank has been steering the wheel of financial inclusion in the state since 2009. With the growing number of AU Bank's touchpoints in Gujarat, these branches will provide the depositors an avenue to benefit from the higher interest rate and dedicated service of AU Bank. Currently, Gujarat contributes to around 6.25% of AU Bank's overall deposits and the Bank has deployed 9.20% of its credit in Gujarat. About 2.16 Lakh depositors of Gujarat have reposed their trust in AU Bank making Gujarat the 6th largest contributor to AU Bank's total deposit base.

Speaking on the occasion, **Mr. Uttam Tibrewal, Executive Director, AU Small Finance Bank**, said, "AU has over 27-years legacy of being a retail focused and customer centric institution and we have always been at the forefront of providing best-in-class services. As the largest small finance bank of India, we remain agile to carefully calibrate our strategies to provide customized solutions to each segment of our customers. Today, with the expansion of our branches, we are excited to offer our differentiated services to more customers in the capital of the jewel of western India."

AU Bank has emerged as one-of-its kind bank as it has designed products and services keeping customer needs and challenges in mind. Initiatives like monthly interest payout on Savings Account; 'no home branch' concept and no requirement to fill cash deposit or withdrawal slip established the bank as a customer focused bank. To enhance the access of banking, AU Bank



has led some of the industry-first digital banking initiatives. The Bank is opening Savings Account through Whatsapp; offering all deposit account variants digitally on a tablet including Current Account & Fixed Deposit and providing end-to-end digital journey for those seeking loans on two-wheelers. Furthermore, AU Bank is the first and only small finance bank to launch credit cards so far. With the launch of video banking on AU 0101 digital banking app, it has further simplified banking by offering banking from home.

### **About AU Small Finance Bank:**

AU Small Finance Bank Limited (AU Bank) is a scheduled commercial bank, a Fortune India 500 Company, and the largest Small Finance Bank in the country. Starting its journey from the hinterlands of Rajasthan, today AU Bank is the largest Small Finance Bank with a deep understanding of the rural and semi-urban markets that have enabled it to build a robust business model facilitating inclusive growth. With 25+ years legacy of being retail-focused and customer-centric institution, AU started its banking operations in April 2017, and as of 31st December 2021, it has established processes across 880 banking touch points while serving 23.7 lakh customers in 15 States & 2 Union Territories with an employee base of 25,502 employees. The Bank has a net worth of ₹ 7,127 Cr, a deposit base of ₹ 44,278 Cr, and Assets Under Management (AUM) of ₹ 42,023 Cr. AU Bank enjoys the trust of marquee investors and is listed at both the leading stock exchanges viz. NSE and BSE. It has consistently maintained a high external credit rating from all major rating agencies like CRISIL, CARE Ratings, and India Ratings.