



AU Small Finance Bank Limited

Head Office - Bank House, Mile 0,
Ajmer Road, Jaipur, Rajasthan, 302001

Corporate Office - 5th Floor, E-Wing, Kanakia Zillion
LBS road, Kurla West, Mumbai, Maharashtra, 400070

Website - www.aubank.in

For Immediate Release

AU Small Finance Bank appoints Ex RBI Deputy Governor Shri H. R. Khan as Non-Executive Independent Director

- Mr. Khan, former Deputy Governor and the Executive Director at the Reserve Bank of India (RBI), has over four decades experience in Banking & Finance, Payment and Settlement systems, Economics and Financial Markets
- This appointment is part of the Bank's continuous effort to expand and strengthen its Board by inducting professionals with diversified experience across banking and finance.

Mumbai/ Jaipur, 28 December 2021: AU Small Finance Bank, India's largest Small Finance Bank announced the appointment of Shri Harun Rashid Khan as Non-Executive Independent Director (Additional Director) on the Board, for a period of three years, effective 28th December 2021, subject to the approval of Shareholders.

While announcing the appointment, Mr. Sanjay Agarwal, MD & CEO, AU Small Finance Bank said, "We are really honoured to welcome Mr. Khan to the Bank's Board of Directors and are grateful for his consent to join the Board. The Bank would immensely benefit from his vast and diverse experience across the financial services ecosystem as we chart out the Bank's next phase of growth. He will bring a fresh perspective to the deliberations and the Board is looking forward to working with him closely. The appointment is part of the Bank's endeavour to strengthen the Board and its independence."

Speaking on his appointment, Mr. Raj Vikash Verma, Chairman of the Board, AU Small Finance Bank said, "With his strong regulatory background and vast experience of over four decades as a career central banker, Mr. Khan's addition to the Board is a welcome step. As the Bank continues to expand its balance sheet, his joining the Board will help in further strengthening the governance ecosystem of the Bank".

Mr. H. R. Khan, a career central banker, has a vast experience of over four decades in the areas of Banking & Finance, Payment and Settlement systems, Economics, Financial Markets and has handled leadership positions as the Deputy Governor & the Executive Director at the Reserve Bank of India. At RBI, he had handled diverse areas and spearheaded major projects relating to financial markets, foreign exchange management, external investments, banking regulation and supervision, IT transformation, payment and settlement systems, training and HR initiatives, and financial inclusion.

He had chaired the Committee on the Rural Credit and Micro finance which focused on expansion of banking network through the Information and Communications Technology

enabled business correspondents, the Inter Regulatory Corporate Debt Working Group which made several important recommendations for development of the Corporate Debt Market in India and the Working Group on the Regulations for the Foreign Portfolio Investors (FPIs) set up for simplification, liberalization and rationalization of the portfolio flow regulations set up by the SEBI. He was also the member of the Committees on Digital Payments set up by the Government of India and the RBI.

Mr. H. R. Khan holds the Master of Arts from Utkal University, Bhubaneswar, Master of Philosophy from Jawaharlal Nehru University, New Delhi, Diploma in Business Management from Narsee Monjee Institute of Management Studies, Mumbai and he is a Certified Associate of the Indian Institute of Banking and Finance.

The Board of Directors of Bank has expanded to nine members of which seven are Independent Directors having expertise in varied fields. At present, the Bank's Board of Directors comprises of Mr. Raj Vikash Verma, Part-time Chairman & Independent Director; Mr. Sanjay Agarwal, Managing Director & CEO; Mr. Uttam Tibrewal, Executive Director; Mr. Krishan Kant Rathi, Independent Director; Ms. Jyoti Narang, Independent Director; Prof. M. S. Sriram, Independent Director; Mr. Pushpinder Singh, Independent Director; Mr. V. G. Kannan, Independent Director.

About AU Small Finance Bank

AU Small Finance Bank Limited (AU Bank) is a scheduled commercial bank, a Fortune India 500 Company and India's largest Small Finance Bank. AU Bank stands tall with a deep understanding of the rural and semi-urban markets that has enabled it to build robust business model facilitating inclusive growth. With 25+ years legacy of being a retail focused and customer-centric institution, AU started its banking operations in April 2017 and as on 30th Sept 2021, it has established operations across 811 Banking Touchpoints while serving 21.3 Lakh customers in 15 States & 2 Union Territories with an employee base of 23,400+ employees. The Bank has a Shareholder's Fund of ₹ 6,781 Cr, deposit base of ₹ 39,034 Cr and Loan AUM of ₹ 38,011 Cr. AU Bank enjoys the trust of marquee investors and is listed at both the leading stock exchanges viz. NSE and BSE. It has consistently maintained a high external credit rating from all major rating agencies like CRISIL, CARE and India Ratings.