



Instant EMI - Brief

1. Instant EMI facility on AU Small Finance Bank ("AU Bank") Credit Cards allows Cardholder to visit participating brand/merchant stores, website or app for availing Instant EMI for their purchases made using Credit Card.
2. Minimum Transaction Amount for Instant EMI at eligible brand/merchant store, website or app is Rs. 2,000.
3. Prevailing interest rates would be displayed or communicated at the time of performing Instant EMI transaction and same will be applicable on the Instant EMI facility.
4. EMI can be availed for flexible tenures of 3, 6, 9, 12, 18 or 24 months.
5. EMI Processing fee – NIL.
6. Cardholder should ask Store Cashier/Manager to choose EMI option at physical stores or select EMI option during checkout on e-commerce websites/app while making payment for good/s purchased using AU Bank Credit Card.

Instant EMI – Terms & Conditions

- EMI transaction processing would take up to 5 working days, subject to successful settlement of transaction by merchant.
- Bank has the sole right to accept or decline any EMI conversion request subject to the eligibility of the Cardholder.
- EMI amount will be a part of Minimum Amount Due as payable to the Bank during the EMI tenure.
- By authenticating of EMI transaction, it will be treated as the acceptance of all applicable Terms and Conditions and the applicable charges.
- GST (as per Govt. notification) will be applicable on Interest and EMI foreclosure charges. Such GST will be billed in Credit Card statement separately along with respective charges.
- Instant EMI offer is brought to you through the aggregator/partner in conjunction with merchant/manufacture entity. The merchant/manufacture entities ("Merchant Entities") have the right to amend, alter, modify, withdraw, cancel the offers at any time at its sole discretion.
- This Instant EMI Offer cannot be clubbed with any other offer, scheme, or promotion prevailing at the Merchant Entities during the offer term, unless specified otherwise during the offer term.
- This EMI offer is valid for purchases made using AU Small Finance Bank ("AU BANK") Credit Card within the territory of India and for Indian citizens only.
- Merchant EMI refers to transactions of Rs. 2000 & above initiated by the Cardholder at any Point of Sale or e-commerce website at the time of availing the product at the rate of interest communicated in the charge slip or website.
- A cardholder may convert a purchase at selected merchant outlet/website into Equated Monthly Installments (EMIs) at the time of transaction.



- This EMI Offer is valid at only selected Merchant Entities for selected products and/or services. The products and /or services offered under the Instant EMI facility is being offered and sold/provided directly by the Merchant Entities to the Cardholder. AU Bank is neither responsible nor guarantees merchantability, suitability, quality, delivery or after sales maintenance of the product/services nor is it liable if the same is in any way deficient or defective or damaged/lost in transit.
- AU Bank shall not be liable for any queries/communication/complain regards to the offer/product/services such as delivery, service, suitability, merchantability, availability, or quality of the offer and/or products/services under the Instant EMI facility.
- Instant EMI facility is availed purely on voluntary basis and the Cardholder is not bound in any way to participate in it.
- Once the request is placed at the merchant, EMI may be booked within 5 working days provided there is sufficient outstanding balance available on card at the time of conversion.
- AU Bank has the right to accept or reject the EMI request. If the EMI booking is validly rejected by AU Bank in accordance with the AU Bank policies, any cashback/discount transaction, if applicable, would not be posted on the account.
- Cash back (if applicable as per No Cost EMI scheme and communicated to Cardholder at the time of the transaction) for an EMI transaction is offered solely by the merchant/brand and shall be credited to the cardholder only on receipt of the funds from the merchant/brand. This process may take up to 90 - 120 working days. Any additional cashback, if applicable and communicated at the time of doing EMI transaction, would also be credited to the cardholder within same timelines as mentioned above.
- Cashback will not be credited to the cardholder, in case of card being inactive or blocked, or EMI facility is foreclosed/cancelled, or card payment is overdue 30 days or more.
- In case of any dispute or issue with respect to Instant EMI facility, the cardholder must report to AU bank within 30 days of transaction. AU Bank shall not be liable for any non-conversion/cashback/reward points related issues beyond this period.
- AU Bank will not be responsible for EMI conversion of transactions where the merchant has erroneously swiped transaction as a regular transaction instead of EMI. In such cases, post transaction, cardholders are advised to check charge slip /merchant website payment page for EMI details and request POS merchants to make it void transaction.

Rate of Interest and Tenures:

- The Instant EMI facility is available at different tenures of 3, 6, 9, 12, 18, 24 months, subject to the option exercised by AU Small Finance Bank Credit Cardholders.
- The tenure may vary depending on the Merchant Entities and with different product and/or services.
- The purchases will be converted into EMIs by charging interest on the total EMI booking amount value on a monthly reducing balance basis.
- The interest rate is as communicated at the time of availing the product and/or services once the EMI facility is booked.



- The interest component of the EMI is computed only on the unpaid balance of your loan.
- AU Bank reserves the right to modify interest rates from time to time, at its sole discretion with prior notice or in the event of any changes made by the Reserve Bank of India (RBI) in the interest rates.

Billing and Repayment of EMI

- On the first monthly billing date of the Credit Card after the date of conversion of transaction to EMI as per the Instant EMI offer, the first EMI will be billed.
- All the subsequent month EMIs shall be generated on the monthly statement billing date.
- The EMI amount will be included as a part of the Minimum Amount Due (MAD) in the monthly Credit Card statement. If the MAD is not paid, as communicated in the Most Important Terms and Conditions (MITC), the charges will be levied on the outstanding amount. (Including but not limited to the EMI as above).
- In the event of non-payment of MAD, charges, or dues, AU Bank has the right to revoke any cashback/discount applicable on the transaction.
- To the extent of the transaction amount, the credit limit on the credit card shall be blocked. The credit limit will be released as and when the EMI is billed and paid for in subsequent months.

Foreclosure of EMI Facility:

- Merchant EMI facility can be foreclosed by calling the Customer Care contact number 1800 1200 1500.
- In case of foreclosure of the loan, 3% foreclosure charges on the balance principal outstanding plus GST will be applicable. Any amount paid over and above the EMI shall not be deemed as payment towards the amount availed under Instant EMI and shall not be deemed as closure of the Instant EMI.
- Any cashback/discount applicable on the transaction, shall not be credited to the cardholder in the event of foreclosure or cancellation.
- Unless a pre-closure request is made by the Cardholder, the EMI facility availed will continue, in the event of transaction being partially or fully cancelled/disputed.
- Once the Instant EMI is pre-closed, for any reason, all outstanding including but not limited to the principal outstanding and the interest for the actual number of days till closure i.e., from the last billing date till the date of closure, shall be debited to the Credit Card account.
- In the event of non-payment of MAD, (Credit Card remains past due for more than 90 days), the Instant EMI shall be pre-closed. The outstanding principal and the interest on the loan (from the last EMI billing till closure) shall be debited from the Credit Card account and will appear in the monthly statement. AU Bank shall be entitled to demand immediate repayment of such outstanding amount.
- In the event the Credit Card is closed prior to all EMI(s) being charged, the amount outstanding under Instant EMI and any applicable charges, as on the date of closure of



the Credit Card shall be debited to the Credit Card account as a consolidated amount. AU Bank shall be entitled to demand immediate repayment of such consolidated outstanding amounts.

Other Terms & Conditions

- The provided general Terms and Conditions are in conjunction with the Terms and Conditions contained in Cardmember Agreement. Unless specified otherwise, the terms and expressions contained herein shall have the same meaning as ascribed to them in the Cardmember Agreement.
- Unless specified otherwise, the words and expressions used herein shall have the same meaning as in the Cardmember Terms & Conditions.
- Nothing contained herein should be construed as an obligation on AU Small Finance Bank to offer the above-mentioned products.
- AU Bank may tie up with credit bureaus authorized by RBI and will share credit information including but not limited to installment loans taken on Credit Card.
- AU Bank reserves the right at any time to add, alter, modify, change, or vary all or any of these Terms and Conditions to replace wholly or in part, the EMI offer/s by other offers, whether like the existing EMI offer/s or not or to extend, withdraw cancel or terminate the existing EMI offer/s altogether without prior notice.
- All the payment(s) related to fee/charge/service charges and/or all other amount on the Credit Card account owing to usage of AU Bank Credit Card under the Instant EMI offer and/or otherwise will be governed by MITC contained in the Cardholder agreement.
- Any dispute under this Terms and Condition shall be subject to the courts of competent jurisdiction in Jaipur.
- Cardholders agree and acknowledge that in case of any dispute or difference arising out of or in connection with these Terms and Conditions whether during its subsistence or thereafter between AU Bank and the Cardholder including any dispute or difference relating to the interpretation of these term or any clause thereof shall be settled by arbitration in accordance with the provisions of the Arbitration and Conciliation Act, 1996, or any statutory modifications thereof. Such claims disputes and/ or differences shall be referred to arbitration by a sole arbitrator (“Arbitrator”) to be appointed by AU Bank. The venue for conducting arbitration proceedings shall be in Jaipur, India. The language of arbitration shall be English. In respect of the matters where it is determined in an arbitration proceeding conducted in accordance with the preceding paragraph that (i) the arbitration proceeding provided in such paragraph is unenforceable; or (ii) the subject matter thereof is non-arbitrable under the Indian Arbitration and Conciliation Act 1996, as amended, in such a situation, courts in Jaipur, India will have exclusive jurisdiction in relation to such matters, each party irrevocably waives any right it may have to object to an action being brought in any of those courts, to claim that the action has been brought in an inconvenient forum or to claim that those courts do not have jurisdiction.