

6 EASY STEPS TO OPENING A BANK ACCOUNT

01

How can I open a bank account?

It is very simple. To open a bank account, you need to give a 'proof of identity and address', PAN/ Form 60 along with a recent photograph.



04

Why do banks require proof of identity and address?

Banks require your proof of identity and address as a part of Know Your Customer (KYC) requirement to ensure that banks know their customers properly.

05

What do I do, if I do not have any documents to show my 'proof of identity'? Can I still open a bank account?

Of course, you can. You can still open a bank account known as 'Small Account' by submitting your recent self-attested photograph and putting your signature/ thumb impression in front of the bank official. However, these 'Small Accounts' have certain limitations such as balance at any point of time should not exceed INR 50,000/-, total credits in one year should not exceed INR 1,00,000/- and total withdrawals and transfers should not exceed INR 10,000/- in a month.

02

What are the documents to be given as 'proof of identity' and 'proof of address' by me?

Any one of the documents such as Passport, Driving Licence, Voter's Identity Card, Aadhaar Card issued by UIDAI/ Proof of possession of Aadhaar Number, NREGA Job Card and Letter issued by National Population Register can be furnished as 'proof of identity'. If these documents also contain your address, it can serve both as 'proof of identity and address'.

03

If I am staying in Chennai but my address proof shows my address of New Delhi, can I still open an account in Chennai?

Surely, you can. In physical account opening mode, you will need to give both- proof of permanent address (New Delhi) and communication/current address (Chennai). However, if you do not have any proof of communication/ current address, you can open an account through e-authentication (OTP and Biometric) mode of KYC, wherein you will have to provide a self-declaration as proof of communication/ current address along with your proof of address of New Delhi.

06

What are the documents to be given as 'Proof of Possession of Aadhaar Number' by me?

Any one of the following documents shall suffice as 'Proof of Possession of Aadhaar Number':

- i. Aadhaar Letter
- ii. Downloaded Aadhaar (e-Aadhaar)
- iii. Aadhaar Secure QR Code
- iv. Aadhaar Paperless Offline e-KYC



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